



# **Community Infrastructure Levy (CIL)**

## **Instalments Policy**

**xxDatexx**

## 1. Instalments Policy

1.1 This Instalments Policy has been prepared and published in accordance with regulations 69B of the Community Infrastructure Levy Regulations 2010 (as amended). It takes effect on the 1<sup>st</sup> January 2018.

1.2 The London Borough of Tower Hamlets requires the payment of the London Mayor's Community Infrastructure Levy (CIL) and its own Local CIL, as required by the relevant Charging Schedules, to be paid in accordance with the following table:

Table 1

<b>Amount of CIL liability</b>	<b>Number of Instalment Payments</b>	<b>Amount or proportion of CIL payable in any instalment/time at which payments are due</b>
£100,000 or less	No instalments	Total amount payable within 60 days of commencement of development
£100,001 or more	Two	<ul style="list-style-type: none"><li>• The greater of £500,000 or half the value of the total amount payable within 60 days of commencement of development</li><li>• The remainder within 240 days of commencement of development</li></ul>